

MINUTES OF MEETING November 29, 2017

The regular monthly meeting of the Northampton Retirement Board was called to order by Chairperson Karpinski at 2:03 p.m. in City Council Chambers, Municipal Hall, 212 Main Street, Northampton, MA.

Members present were Joyce Karpinski, Shirley LaRose and Michael Lyons. Thomas Sullivan was present via remote participation. Ms. Wright was absent. Also present was Retirement Administrator David Shipka and Administrative Assistant Elsie Vazquez.

At the start of the meeting Ms. Karpinski noted that Mr. Sullivan would be participating remotely due to geographic distance.

Visitors

None

New Business

None

Regular Business

The Board accepted the following new members:

Terrence Marciano (Custodian)

Brian Duffy (DPW)

Matthew Wikland (Fire)

Angela Thompson (School)

Kristine Baker (DPW)

Jeffrey Bulissa (School)

Heather Diaz (Forbes)

The Board accepted the retirement applications for the following members:

None

The Board reviewed retirement allowances for the following retirees:

Elba Colon (School)

On a motion made by Mr. Lyons and seconded by Ms. LaRose, the Board voted unanimously by roll-call vote (3-0) to approve the aforementioned retirement allowance(s) as follows: Ms. Karpinski: Yes, Ms. LaRose: Yes, Mr. Lyons: Yes.

The Board reviewed the following deceased members/retirees/survivors:

Aaron Babinski (Inactive-Dispatch)
Bonnie Kingsley (School)

On a motion made by Mr. Lyons and seconded by Ms. LaRose, the Board voted unanimously by roll-call vote (3-0) to approve the minutes of the regular meeting held on October 26, 2017 as follows: Ms. Karpinski: Yes, Ms. LaRose: Yes, Mr. Lyons.

The Board reviewed and approved the following warrants:
Board and staff payroll warrant totaling \$16,703.69
Pension payroll warrant totaling \$861,317.85
Accounts payable warrant totaling \$92,134.42

The Board reviewed the following reports:
September Trial Balance
Transaction journal from the de Burlo Group, Inc for October 2017
PRIT Statement for October 2017

The Board reviewed the following wire transfers for the current month:
\$740,000 from Peoples' United Bank To Florence Savings Bank
\$18,497.55 from PRIM to Peoples' United Bank (distribution)

The Board reviewed the treasurer's report on the Florence Bank account for October:
Bank statement: \$197,706.03
Outstanding disbursements: \$194,099.99
Adjusted bank balance: \$3,606.04
Outstanding receipts: \$10,773.92
Trial Balance end of month balance: \$14,379.96

The Board reviewed the following makeup/buyback requests:
None

The Board reviewed the following correspondence:
PRIM October update
PERAC 2016 Schedule 7 Report
PERAC #33 New fraud poster
PERAC #34 Administrator's training location change

Mr. Sullivan joined the meeting via remote participation at 2:23 p.m.

Old Business

The Board received letters of interest from the following 5th member candidates:

Kathy Foote Newman
Thomas Sullivan

The candidates will be interviewed at a special meeting to be held on December 5th at 4:00 p.m. in Council Chambers. The Board briefly discussed the interview process. As the 5th member Mr. Sullivan was not involved in the discussion. The Board considered what questions to ask the candidates. At Ms. Karpinski suggestion, Mr. Lyons agreed to meet with Ms. Wright to compile a short list of interview questions for the candidates.

Other Business

None

Adjournment

On a motion made by Mr. Lyons and seconded by Ms. LaRose, the Board voted unanimously by roll-call vote (4-0) to adjourn the meeting at 2:43 p.m. as follows: Ms. Karpinski: Yes, Ms. LaRose: Yes, Mr. Lyons: Yes, Mr. Sullivan: Yes.

The next regular Retirement Board meeting is scheduled for Thursday, December 28th at 1:30 p.m.

Respectfully Submitted,

Retirement Administrator

**THESE MINUTES WERE APPROVED BY THE RETIREMENT BOARD ON
12/19/2017**

APPROVED:

_____ **Joyce Karpinski, Chairperson**

_____ **Shirley LaRose**

_____ **Michael J Lyons**

_____ **Thomas Sullivan**

_____ **ABSENT** _____ **Susan Wright**